



NEWS RELEASE

For Immediate Release

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SouthPoint Federal Credit Union Implements Storm Damage Relief Program

Sleepy Eye, MN – In light of recent storm and flood damage, SouthPoint Federal Credit Union is offering a Storm Damage Relief Program.

This Program offers financial assistance to members who have been negatively impacted by recent storms and flooding. As a not-for-profit organization, SouthPoint Federal Credit Union is standing true to the institution's core mission of "People Helping People."

"We want to do whatever we can to assist our area communities in financial recovery due to recent storms," said Jay Gostonczik, Vice President of Member Services at SouthPoint Federal Credit Union. "Existing members are familiar with our commitment to recovery from events such as the recent storms. If you are not a member and have storm related needs, please give us a call to discuss how you can be served."

The Storm Damage Relief Program is threefold. Qualified members have the option to borrow at a low interest rate, defer payments on existing loans, and withdraw from an existing Certificate of Deposit with no early withdrawal penalties. Visit www.southpointfed.com for complete details.

Qualified members include current and new members of SouthPoint Federal Credit Union who have been impacted by recent storm damage. In order to qualify, evidence of damage to primary residential real estate and personal property must be demonstrated.

SouthPoint Federal Credit Union has implemented the Storm Damage Relief Program to offer current members as well as new members the tools they need to cope with the recent flooding and storm damage in Southern Minnesota. The program will be available through August, 2014.